

HORN CUTTING TOOLS LTD

PRESS INFORMATION



HORN GmbH DOUBLES SIZE OF FACTORY

Major expansion of the manufacturing facilities at Paul Horn GmbH in Tübingen, Germany has recently been completed. A new factory extension adjacent to the existing building has added 5500 sq m of manufacturing area.

The building represents an investment of 14 million Euros whilst a further 26 million Euros is being invested in new equipment and fitting out. In the medium term Paul Horn GmbH expects to create 250 additional jobs.

Rather than simply adding additional capacity the company is engaging in a massive program of reorganization to optimise its manufacturing systems. This will involve a lot of relocation of existing plant and machinery as well as installation of new equipment.

Highlights will include a doubling of Horn's in-house coating facilities and installation of large vertical storage systems for tooling, work-in-progress and raw materials. The latter will free-up valuable floor space.

The reorganization is being managed by the company's in-house maintenance department, assisted where necessary by outside contractors. Much of the work is scheduled for weekends to avoid disrupting current production.

By completion of the project, later in 2008, Horn will have one of the most modern and efficient production facilities in Europe, capable of servicing the ever increasing world-wide demand for its products. Horn S.A. sales revenues for 2007 grew by 28 per cent.

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